

Thursday, December 27, 2007

To All Concerned Parties

Kanamoto Company, Limited

Stock Code 9678

Tokyo Stock Exchange 1st Section; Sapporo Stock Exchange

Hiroyuki Isono

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Notification Concerning Partial Revision of the Articles of Incorporation

The Board of Directors of Kanamoto Company, Limited (Kanchu Kanamoto, President; Head Office: Sapporo, Japan), Japan's leading construction equipment rental company, approved a written resolution to deliberate the "Partial Amendment of the Articles of Incorporation" at the 43rd Regular General Meeting of the Shareholders scheduled to be held on January 29, 2008.

1. Reasons for the Proposed Amendment

- (1) To support the General Worker dispatching undertaking performed by the Company and the Company's medical equipment sale and rental business, the Company purposes to amend its current Articles of Incorporation by adding these activities to the purposes of the Company under Article 2 (Purpose) and revise the numbering in conjunction with this change.
- (2) To enable the Company to achieve a flexible capital policy for the purpose of supporting growth of the Company's businesses in the future, the Company proposes to increase the total number of shares authorized to be issued prescribed in Article 6 (Total Number of Shares Authorized to be Issued) of its current Articles of Incorporation from sixty-six million (66,000,000) shares to one hundred and thirty million (130,000,000) shares.
- (3) To provide for a flexible dividend policy, the Company proposes to establish a new Article 38 (Decision-making Organization for Dividends from Retained Earnings and Other Matters), revise existing Article 38 to Article 39 (Date of Record for Dividends from Retained Earnings) and newly add paragraph 2 and paragraph 3 and delete Article 39 (Interim Dividends) of its current Articles of Incorporation, to provide for the ability to pay dividends from retained earnings and decide other matters based on a resolution of the Board of Directors.
- (4) To make other necessary revisions in conjunction with the above.

2. Details of the Proposed Amendment

The details of the proposed amendments to the Articles of Incorporation are shown in the Attachment.

3. Schedule

Date of the General Meeting of the Shareholders

for amendment of the Articles

January 29, 2008

Effective date of the amendment of the Articles

January 29, 2008

End

(Attachment) *Revised items are indicated by the underline

Existing Articles of Incorporation	Proposed Amendments
<p>CHAPTER 1 GENERAL PROVISIONS</p> <p>(Purpose)</p> <p>Article 2 The purposes of the Company shall be to engage in the following businesses.</p> <p>(1) – (15) (Text omitted)</p> <p>(New)</p> <p>(New)</p> <p><u>(16)</u> Research, planning, research, development and consulting business concerning each of the preceding numbered items</p> <p><u>(17)</u> All businesses incidentally related to each of the preceding numbered items</p>	<p>CHAPTER 1 GENERAL PROVISIONS</p> <p>(Purpose)</p> <p>Article 2 The purposes of the Company shall be to engage in the following businesses.</p> <p>(1) – (15) (Text omitted)</p> <p><u>(16) General worker dispatching undertaking</u></p> <p><u>(17) Activities related to the sale and rental etc. of medical equipment</u></p> <p><u>(18)</u> Research, planning, research, development and consulting business concerning each of the preceding numbered items</p> <p><u>(19)</u> All businesses incidentally related to each of the preceding numbered items</p>
<p>CHAPTER 2 SHARES</p> <p>(Total Number of Shares Authorized to be Issued)</p> <p>Article 6 The total number of shares authorized to be issued by the Company shall be <u>sixty-six million (66,000,000)</u> shares.</p>	<p>CHAPTER 2 SHARES</p> <p>(Total Number of Shares Authorized to be Issued)</p> <p>Article 6 The total number of shares authorized to be issued by the Company shall be <u>one hundred and thirty million (130,000,000)</u> shares.</p>
<p>CHAPTER 6 ACCOUNTING</p> <p>(New)</p> <p>(Date of Record for Distribution of Retained Earnings)</p> <p><u>Article 38</u> (Text omitted)</p> <p>(New)</p> <p>(New)</p> <p><u>(Interim Dividends)</u></p> <p><u>Article 39 The Company shall be able to pay interim dividends using April 30 in each year as the Date of Record, based on a resolution of the Board of Directors.</u></p>	<p>CHAPTER 6 ACCOUNTING</p> <p><u>(Decision-making Organization for Dividends from Retained Earnings and Other Matters)</u></p> <p><u>Article 38 The Company shall determine distributions of retained earnings and other matters as set forth in the provisions of Article 459 Paragraph 1 of the Company Law by resolution of the Board of Directors without resolution of a General Meeting of Shareholders, except as otherwise provided by law or ordinance.</u></p> <p>(Date of Record for Distribution of Retained Earnings)</p> <p><u>Article 39</u> The date of record for distribution of year-end dividends of the Company shall be October 31 of each year.</p> <p><u>2 The date of record for distribution of interim dividends of the Company shall be April 30 of each year.</u></p> <p><u>3 The Company shall be able to pay dividends from retained earnings by prescribing a date of record other than the date of record in paragraph 2 above.</u></p> <p>(Deleted)</p>

End of Attachment