

To All Concerned Parties

Kanamoto Company, Limited
Stock Code 9678
Tokyo Stock Exchange 1st Section; Sapporo Stock Exchange
Kanchu Kanamoto
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Notification Concerning Acquisition of Stock

(Conversion to Subsidiary Company)

Kanamoto Company, Limited (Kanchu Kanamoto, President; Head Office: Sapporo, Japan), Japan's leading construction equipment rental company, has acquired stock of SJ RENTAL, INC. and made the company a subsidiary. Details of the transaction are described below.

1. Reason for acquisition of stock

To establish a cordial business relationship

2. Summary of subsidiary company (SJ RENTAL, INC.)

(1) Main business

Rental and sale of construction equipment

(2) Summary of SJ RENTAL, INC.

Trade name: SJ RENTAL, INC.
Established: June 21, 2007
Head Office: Territory of Guam (United States)
President: Joji Sugamura
Fiscal Year-end: September 30
Paid-in capital: US\$10,000 dollars
Investment ratio: Kanamoto 80%

3. Outlook for Kanamoto's future operating results

Because the new subsidiary is small and the amount of the investment is not significant, the acquisition will not have a material affect on Kanamoto's operating results.

However, Kanamoto will describe the company as a subsidiary (non-consolidated) in Kanamoto's Interim Financial Statements Bulletin for the fiscal year ending October 2008.

End