

For Immediate Release

Kanamoto Company, Limited

Stock Code 9678

Tokyo Stock Exchange 1st Section; Sapporo Stock Exchange

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(Correction) Notification Concerning Partial Revision of the Three-month Consolidated Financial Report for the Fiscal Year ending October 31, 2009

Kanamoto Company, Limited (Kanchu Kanamoto, President; Head Office: Sapporo, Japan), Japan's leading construction equipment rental company, has revised several errors in the Three-month Consolidated Financial Report for the Fiscal Year Ending October 31, 2009 released on March 12, 2009. Details are provided below.

The items requiring revision and the revised text are indicated by an underline (____).

【Page 6: 4. Other Matters; (3) Changes in accounting principles, procedures and reporting methods pertaining to preparation of the quarterly consolidated financial statements; c) Changes in accounting standards used for normal accounting treatment; "Change in depreciation methods for principal depreciable assets"】

Before revision	After revision
<p>Change in depreciation methods for principal depreciable assets</p> <p>Tangible fixed assets</p> <p>(Preceding text omitted)</p> <p>As a result, the cost of revenues from operations decreased by <u>¥588</u> million and gross profit, operating income, ordinary income and income before taxes and adjustments increased by the same amount, respectively, compared to what they otherwise would have been had the accounting standards used in past periods been applied.</p> <p>(Following text omitted)</p>	<p>Change in depreciation methods for principal depreciable assets</p> <p>Tangible fixed assets</p> <p>(Preceding text omitted)</p> <p>As a result, the cost of revenues from operations decreased by <u>¥584</u> million and gross profit, operating income, ordinary income and income before taxes and adjustments increased by the same amount, respectively, compared to what they otherwise would have been had the accounting standards used in past periods been applied.</p> <p>(Following text omitted)</p>

【Page 12: 5. Consolidated Financial Statements; (5) Business Segment Information; Changes in accounting method; "2. Change in depreciation method for depreciable assets"】

Before revision	After revision
<p>2. Change in depreciation method for depreciable assets</p> <p>As described in Section 4. (3) c) under Qualitative Information and Financial Statements, beginning from the first quarter consolidated accounting period under review the Company and its domestic subsidiaries have changed the method for depreciation of rental equipment from the declining balance method to the straight-line depreciation method.</p> <p>In conjunction with this change, the operating income of the Company's construction-related business increased by <u>¥588,137,000</u> compared with what it otherwise would have been had the accounting standard used in prior fiscal years been applied.</p>	<p>2. Change in depreciation method for depreciable assets</p> <p>As described in Section 4. (3) c) under Qualitative Information and Financial Statements, beginning from the first quarter consolidated accounting period under review the Company and its domestic subsidiaries have changed the method for depreciation of rental equipment from the declining balance method to the straight-line depreciation method.</p> <p>In conjunction with this change, the operating income of the Company's construction-related business increased by <u>¥584,501,000</u> compared with what it otherwise would have been had the accounting standard used in prior fiscal years been applied.</p>

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